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RESOLUTION NO. 05-319

RESOLUTION OF FINDINGS OF ADVISABILITY AND RESOLUTION AUTHORIZING CONSTRUCTING PAVEMENT ON **26TH ST. CIRCLE NORTH FROM THE EAST LINE OF REGENCY PARK THIRD ADDITION** TO AND INCLUDING THE CUL-DE-SAC SERVING LOTS 1 THROUGH 5, BLOCK 1, AND LOT 7 BLOCK 1, (SOUTH OF 29TH ST. NORTH, WEST OF GREENWICH) 472-84241 IN THE CITY OF WICHITA, KANSAS, PURSUANT TO FINDINGS OF ADVISABILITY MADE BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, THAT THE FOLLOWING FINDINGS AS TO THE ADVISABILITY OF AUTHORIZING CONSTRUCTING PAVEMENT ON **26TH ST. CIRCLE NORTH FROM THE EAST LINE OF REGENCY PARK THIRD ADDITION** TO AND INCLUDING THE CUL-DE-SAC SERVING LOTS 1 THROUGH 5, BLOCK 1, AND LOT 7, BLOCK 1, (SOUTH OF 29TH ST. NORTH, WEST OF GREENWICH) 472-84241 IN THE CITY OF WICHITA, KANSAS, ARE HEREBY MADE TO-WIT:

SECTION 1. That it is necessary and in the public interest to construct **pavement on 26th St. Circle North from the east line of Regency Park Third Addition to and including the cul-de-sac serving Lots 1 through 5, Block 1, and Lot 7, Block 1, (south of 29th St. North, west of Greenwich) 472-84241.**

Said pavement shall be constructed of the material in accordance with plans and specifications provided by the City Engineer.

SECTION 2. That the cost of said improvements provided for in Section 1 hereof is estimated to **Two Hundred Two Thousand Dollars (\$202,000)** exclusive of the cost of interest on borrowed money, with **100** percent payable by the improvement district. Said estimated cost as above set forth is hereby increased at the pro-rata rate of 1 percent per month from and after **May 1, 2005** exclusive of the costs of temporary financing.

SECTION 3. That all costs of said improvements attributable to the improvement district, when ascertained, shall be assessed against the land lying within the improvement district described as follows:

REGENCY PARK THIRD ADDITION

Lots 1 through 5, Block 1

Lot 7, Block 1

SECTION 4. That the method of apportioning all costs of said improvements attributable to the improvement district to the owners of land liable for assessment therefore shall be on a **fractional** basis:

The fractional shares provided for herein have been determined on the basis of

equal shares being assessed to lots or parcels of substantially comparable size and/or value: Lot 1, Block 1, REGENCY PARK THIRD ADDITION shall pay 550/10,000 of total cost payable by the improvement district. Lot 2, Block 1, REGENCY PARK THIRD ADDITION shall pay 2114/10,000 of the total cost payable by the improvement district. Lot 3, Block 1, REGENCY PARK THIRD ADDITION shall pay 2141/10,000 of the total cost payable by the improvement district. Lot 4, Block 1, REGENCY PARK THIRD ADDITION shall pay 1800/10,000 of the total cost payable by the improvement district. Lot 5, Block 1, REGENCY PARK THIRD ADDITION shall pay 1081/10,000 of the total cost payable by the improvement district. Lot 7, Block 1, REGENCY PARK THIRD ADDITION shall pay 2314/10,000 of the total cost payable by the improvement district.

In the event all or part of the lots or parcels in the improvement district are replatted before assessments have been levied, the assessments against the replatted area shall be recalculated on the basis of the method of assessment set forth herein. Where the ownership of a single lot is or may be divided into two or more parcels, the assessment to the lot so divided shall be assessed to each ownership or parcel on a square foot basis.

SECTION 5. That payment of said assessments may indefinitely be deferred as against those property owners eligible for such deferral available through the Special Assessment Deferral Program.

SECTION 6. That the City Engineer shall prepare plans and specifications for said improvement and a preliminary estimate of cost therefore, which plans, specifications, and a preliminary estimate of cost shall be presented to this Body for its approval.

SECTION 7. Whereas, the Governing Body of the City, upon examination thereof, considered, found and determined the Petition to be sufficient, having been signed by the owners of record, whether resident or not, of more than Fifty Percent (50%) of the property liable for assessment for the costs of the improvement requested thereby; the advisability of the improvements set forth above is hereby established as authorized by K.S.A. 12-6a01 et seq., as amended.

SECTION 8. Be it further resolved that the above-described improvement is hereby authorized and declared to be necessary in accordance with the findings of the Governing Body as set out in this resolution.

SECTION 9. That the City Clerk shall make proper publication of this resolution, which shall be published once in the official City paper and which shall be effective from and after said publication.

ADOPTED at Wichita, Kansas, June 14, 2005.

CARLOS MAYANS, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)